

Tickton & Routh Parish Council

1 April 2024 – 31 March 2025

Statement of Accounts and Supporting Documentation

The Statement of Accounts is part of the Annual Return completed by the Responsible Financial Officer and approved by the Council. The statement for year end 31 March 2024 (subject to audit) is as follows:

Table 1		YEAR ENDING		DIFFERENCE	
		31.03.24	31.03.25	£	%
		£	£		
1	Balances brought forward	49,976	£47,822	-£2,154	N/A
2	Annual precept (+)	34,500	£36,300	£1,800	5
3	Total other receipts (+)	35,656	£40,430	£4,774	13
4	Staff costs (-)	15,440	£16,753	£1,313	9
5	Loan interest/capital repayments	0	0	0	0
6	All other payments (-)	56,870	£61,434	£4,564	8
7	Balances carried forward (=)	47,822	£46,365	-£1,457	N/A
8	Total cash and short term investments	47,822	£46,365	-£1,457	N/A
9	Total fixed assets and long term assets	259,634	£276,553	£16,919	7
10	Total borrowings	0	0	0	0
11	Sole managing trustee of a local trust	Yes	Yes	N/A	N/A

The External Auditor requires an analysis of the major variances from last year's result defined as all variances of more than between 15% (except for variance of less than £200). All variances for 2024/25 are below 15%.

The cash balance on 31 March 2025 is £46,365. This balance includes the following Reserves that will carry forward to 1 April 2025: -

RESERVES		TOTAL C/F 2024-25
EARMARKED	BUG HOTEL	£29.17
EARMARKED	PLAYGROUND EQUIPMENT REPLACEMENT	£10,920.00
EARMARKED	ASSET REPLACEMENT	£1,200.00
EARMARKED	ASSET MAINTENANCE	£550.00
EARMARKED	ELECTION EXPENSES FUND	£1,700.00
EARMARKED	MUGA MAINTENANCE	£4,100.00
EARMARKED	DEFIBRILLATOR FUND	£847.80
EARMARKED	DEVELOPMENT FUND	£0.00
EARMARKED	GROUPS MAINTENANCE	£50.00
EARMARKED	EMPLOYMENT COSTS	£900.00
EARMARKED	EVENTS	£78.53
EARMARKED	EMERGENCY (PLAN) FUND	£613.00
EARMARKED	IT EQUIPMENT	£250.00
EARMARKED	INSURANCE EXCESS	£150.00
RESTRICTED	TICKTON PRESCHOOL BOND	£250.00
RESTRICTED	CARR LANE PICNIC AREA MAINTENANCE	£489.84
	GENERAL RESERVE	£24,236.39
	TOTAL RESERVES	£46,364.73

The figures shown for 2024-25 in Table 1 (No. 1 to No. 7) are the cumulative result of the figures reported monthly to the Parish Council. This reconciliation shows the same outcome to the cash balance.

Balance Carried Forward	£47,822
Funding Received During Year	£76,730
Net Funds Utilised During Year	-£69,262
Vat Paid Out During Year	-£8,925
Cash Balance on 31 March 2024	£46,365

HMRC to be notified of the amount of VAT paid during the year on completion of the internal audit.

The previous report from the internal auditor stated that control objectives have been achieved throughout the year to a standard adequate to meet the needs of the Parish Council.

The Parish Council are asked to approve the accounts subject to internal audit outcome, and the carry forward cash figure of £46,365.

Michelle Middleton, Parish Clerk

11 April 2025