

Tickton & Routh Parish Council

1 April 2022 – 31 March 2023

Statement of Accounts and Supporting Documentation

The Statement of Accounts is part of the Annual Return completed by the Responsible Financial Officer and approved by the Council. The statement for year end 31 March 2023 (subject to audit) is as follows:

Table 1		YEAR ENDING		DIFFERENCE	
		31.03.22	31.03.23	£	%
		£	£		
1	Balances brought forward	46,188	54,192	8,004	N/A
2	Annual precept (+)	32,423	34,000	1,577	5
3	Total other receipts (+)	11,604	14,653	3,049	26
4	Staff costs (-)	13,182	15,032	1,850	14
5	Loan interest/capital repayments	0	0	0	0
6	All other payments (-)	22,841	37,837	14,996	66
7	Balances carried forward (=)	54,192	49,976	-4,216	N/A
8	Total cash and short term investments	54,192	49,976	4,4216	N/A
9	Total fixed assets and long term assets	224,765	231,113	6,349	3
10	Total borrowings	0	0	0	0
11	Sole managing trustee of a local trust	Yes	Yes	N/A	N/A

The External Auditor requires an analysis of the major variances from last year's result defined as all variances of more than between 15% (except for variance of less than £200) These are: -

LINE 3 – OTHER RECEIPTS		
TOTAL VARIANCE = 26%		£ 3,049
Decrease in recovered VAT	-£ 1,193	
Increase in bank interest	£ 42	
Increase in grants	£ 6,616	
Decrease in donations	-£ 2,416	
		3,049
LINE 6 – ALL OTHER PAYMENTS		
TOTAL VARIANCE = 66%		£ 14,996
Decrease in maintenance costs	-£ 3,213	
Increase in administration	£ 1,041	
Increase in Improvements	£ 15,363	
Increase in grants given	£ 1,804	
		14,996

The cash balance on 31 March 2023 is £49,976. This balance includes the following Reserves that will carry forward to 1 April 2023: -

RESERVES		TOTAL C/F 2023-24
RESTRICTED	DOGBANK GRANT - ACCESSIBLE SWING	511.27
RESTRICTED	RWF GRANT - ACCESSIBLE SWING	703.00
RESTRICTED	RWF GRANT - JUBILEE YEAR STREETSCENE	623.21
EAR MARKED	PLAYGROUND EQUIPMENT REPLACEMENT	12,500.00
EAR MARKED	ASSET REPLACEMENT	1,100.00
EAR MARKED	ASSET MAINTENANCE	500.00
EAR MARKED	ELECTION EXPENSES FUND	1,750.00
EAR MARKED	MUGA MAINTENANCE	4,000.00
EAR MARKED	DEFIBRILLATOR FUND	800.00
EAR MARKED	DEVELOPMENT FUND	1,000.00
EAR MARKED	GROUNDS MAINTEN./TREE MANAGEMENT FUND	1401.67
EAR MARKED	EMPLOYMENT COSTS	500.00
EAR MARKED	JUBILEE YEAR/ CORONATION YEAR	875.36
EAR MARKED	EMERGENCY (PLAN) FUND	1,000.00
EAR MARKED	IT EQUIPMENT	200.00
EAR MARKED	INSURANCE EXCESS	100.00
RESTRICTED	TICKTON PRESCHOOL BOND	250.00
RESTRICTED	CARR LANE PICNIC AREA MAINTENANCE	489.84
	GENERAL RESERVE	21,672.09
	TOTAL RESERVES	49,976.44

The figures shown for 2022-23 in Table 1 (No. 1 to No. 7) are the cumulative result of the figures reported monthly to the Parish Council. This reconciliation shows the same outcome to the cash balance.

Balance Carried Forward	£ 54,192
Funding Received During Year	£ 48,653
Net Funds Utilised During Year	-£ 48,684
Vat Paid Out During Year	-£ 4,184
Cash Balance on 31 March 2023	£ 49,976

HMRC to be notified of the amount of VAT paid during the year on completion of the internal audit.

The previous report from the internal auditor stated that control objectives have been achieved throughout the year to a standard adequate to meet the needs of the Parish Council.

The Parish Council are asked to approve the accounts subject to internal audit outcome, and the carry forward cash figure of £49,976.

Michelle Middleton, Parish Clerk

April 2023