

Tickton & Routh

Parish Council

1 April 2019 – 31 March 2020

Statement of Accounts and Supporting Documentation

The Statement of Accounts is part of the Annual Return completed by the Responsible Financial Officer and approved by the Council. The statement for year end 31 March 2020 (subject to audit) is as follows:

Table 1		YEAR ENDING		DIFFERENCE	
		31.03.19	31.03.20	£	%
		£	£		
1	Balances brought forward	27,304	31,279	3974	15
2	Annual precept (+)	26,147	27,608	1,461	6
3	Total other receipts (+)	30,533	9,337	-21,195	-69
4	Staff costs (-)	12,262	13,994	1,732	14
5	Loan interest/capital repayments	0	0	0	0
6	All other payments (-)	40,443	27,832	-12,611	-31
7	Balances carried forward (=)	31,279	26,398	-4,881	-16
8	Total cash and short term investments	31,279	26,398	-4,881	-16
9	Total fixed assets and long term assets	205,203	210,279	5,076	2
10	Total borrowings	0	0	0	0
11	Trust funds including charitable disclosure notes	No	No	No	No

The Audit Commission require an analysis of the major variances from last year's result defined as all variances of more than 15% (except for variance of less than £200) These are:

LINE 3 - OTHER RECEIPTS		
TOTAL VARIANCE = -69%		-£ 21,195
Decrease in recovered VAT	-£ 3,339	
Increase in bank interest	£ 8	
Decrease in grants	-£ 17,374	
Decrease in donations	-£ 490	
		-£ 21,195
LINE 6 - ALL OTHER PAYMENTS		
TOTAL VARIANCE = -31%		-£ 12,611
Decrease in maintenance costs	-£ 490	
Increase in administration	£ 277	
Decrease in Improvements	-£ 13,149	
Increase in grants given	£ 750	
		-£ 12,611

The cash balance on 31 March 2020 is £26,398. This balance includes the following Reserves that will carry forward to 1 April 2020;

RESERVES		TOTAL C/F 2020-21
RESTRICTED	ROUTH WIND FARM GRANT - War Memorial	£500
RESTRICTED	ERYC GRANT - Community Led Housing	£1,853
EARMARKED	PLAYGROUND EQUIPMENT REPLACEMENT	£11,000
EARMARKED	OTHER ASSET REPLACEMENT	£500
EARMARKED	ELECTION EXPENSES FUND	£1,000
RESTRICTED	TICKTON PRESCHOOL BOND	£250
RESTRICTED	CARR LANE PICNIC MAINTENANCE	£490
EARMARKED	MUGA MAINTENANCE	£1,000
	GENERAL RESERVE	£9,805
TOTAL RESERVES		£26,398

The figures shown for 2019/20 in Table 1 (No. 1 to No. 7) are the cumulative result of the figures reported monthly to the Parish Council. This reconciliation shows the same outcome to the cash balance.

Balance Carried Forward	£ 31,279
Funding Received During Year	£ 36,945
Net Funds Utilised During Year	-£ 38,332
Vat Paid Out During Year	-£ 3,494
Cash Balance on 31 March 2020	£ 26,398

HMRC have been notified of the amount of VAT paid during the year.

The previous report from the internal auditor stated that control objectives have been achieved throughout the year to a standard adequate to meet the needs of the Parish Council and the external audit raised no recommendations.

The Parish Council are asked to approve the accounts subject to internal audit outcome, and the carry forward cash figure of £26,398.