

Tickton & Routh Parish Council

1 April 2023 – 31 March 2024

Statement of Accounts and Supporting Documentation

The Statement of Accounts is part of the Annual Return completed by the Responsible Financial Officer and approved by the Council. The statement for year end 31 March 2024 (subject to audit) is as follows:

Table 1		YEAR ENDING		DIFFERENCE	
		31.03.23	31.03.24		
		£	£	£	%
1	Balances brought forward	54,192	49,976	-4,215	N/A
2	Annual precept (+)	34,000	34,500	500	1
3	Total other receipts (+)	14,653	35,656	21,002	143
4	Staff costs (-)	15,032	15,440	408	3
5	Loan interest/capital repayments	0	0	0	0
6	All other payments (-)	37,837	56,870	19,034	50
7	Balances carried forward (=)	49,976	47,822	-2,154	N/A
8	Total cash and short term investments	49,976	47,822	-2,154	N/A
9	Total fixed assets and long term assets	231,113	258,197	27,083	12
10	Total borrowings	0	0	0	0
11	Sole managing trustee of a local trust	Yes	Yes	N/A	N/A

The External Auditor requires an analysis of the major variances from last year's result defined as all variances of more than 15% (except for variance of less than £200) These are: -

LINE 3 – OTHER RECEIPTS		
TOTAL VARIANCE = 143%		£ 21,002
Increase in recovered VAT	£1,723	
Increase in bank interest	£88	
Increase in grants	£17,684	
Increase in gifts	£1,510	
Decrease in wayleaves	-£2	
		21,002
LINE 6 – ALL OTHER PAYMENTS		
TOTAL VARIANCE = 50%		£ 19,034
Increase in maintenance costs	£2,661	
Increase in administration	£41	
Increase in Improvements	£17,761	
Decrease in grants given	-£1,430	
		19,034

The cash balance on 31 March 2024 is £47,822. This balance includes the following Reserves that will carry forward to 1 April 2024: -

RESERVES		TOTAL C/F 2024-25
RESTRICTED	RWF GRANT 100% - REPLACEMENT/REFURBISHMENT OF PLAY EQUIPMENT	£8,500.00
RESTRICTED	SMILE GRANT 100% - REPLACEMENT/REFURBISHMENT OF PLAY EQUIPMENT	£1,500.00
RESTRICTED	RWF GRANT - BEACON	£495.00
RESTRICTED	GIFT - WEEL PLANTER PLANTS/BUG HOTEL	£34.32
EARMARKED	PLAYGROUND EQUIPMENT REPLACEMENT	£10,920.00
EARMARKED	ASSET REPLACEMENT	£1,100.00
EARMARKED	ASSET MAINTENANCE	£500.00
EARMARKED	ELECTION EXPENSES FUND	£1,750.00
EARMARKED	MUGA MAINTENANCE	£4,000.00
EARMARKED	DEFIBRILLATOR FUND	£800.00
EARMARKED	EMPLOYMENT COSTS	£500.00
EARMARKED	CORONATION YEAR	£5.36
EARMARKED	EMERGENCY (PLAN) FUND	£563.00
EARMARKED	IT EQUIPMENT	£200.00
EARMARKED	INSURANCE EXCESS	£100.00
RESTRICTED	TICKTON PRESCHOOL BOND	£250.00
RESTRICTED	CARR LANE PICNIC AREA MAINTENANCE	£489.84
	GENERAL RESERVE	£16,114.83
	TOTAL RESERVES	£47,822.35

The figures shown for 2023-24 in Table 1 (No. 1 to No. 7) are the cumulative result of the figures reported monthly to the Parish Council. This reconciliation shows the same outcome to the cash balance.

Balance Carried Forward	£49,976
Funding Received During Year	£70,156
Net Funds Utilised During Year	-£64,201
Vat Paid Out During Year	-£8,109
Cash Balance on 31 March 2024	47,822

HMRC to be notified of the amount of VAT paid during the year on completion of the internal audit.

The previous report from the internal auditor stated that control objectives have been achieved throughout the year to a standard adequate to meet the needs of the Parish Council.

The Parish Council are asked to approve the accounts subject to internal audit outcome, and the carry forward cash figure of £47,822.

Michelle Middleton, Parish Clerk

04 April 2024